

Capital Structure

- Elements of cap structure & characteristics
- Factors to consider
- Calculate cost of financing options

Finance Theory/ Macro factors

- Investment, Dividends & Financing
- Interest rates, inflation, growth, fx rates

Agency Theory & Ethics

- Theory – explain agency theory
- Practical scenarios (application)

Sources of Finance

- Key principles for assessing sources
- Ratio Analysis for suitability
- Debt, preference shares, equity, VC
- Assess from lender's perspective

Cost of Capital

- Cost of equity (CAPM, DDM)
- Cost of Debt (Red, Non red, IRR)
- Theory of WACC
- Calculation of WACC

Finance & the Individual

- Personal financial management & budgets
- Financial lifecycle
- Common forms of investments
- Regulation

Cash Management

- Uses/theory of cash management
- Analyse cash needs

Application

TR/TP

- Theory – considerations/options
- Calculations – impact of discounts etc

Inventory

- Theory – costs of stock holding
- Calculations – EOQ

Corporate Governance

- Theory
- Practical scenarios (application)

General Approaches

- Theory – pros/cons of each
- Practical – calculations

Advanced Issues

- Tax & capital allowances
- Inflation – real & nominal
- Capital rationing
- Sensitivity analysis
- Probabilities & scenarios

Overall

- What is WC?
- Why/How manage it?
- Calculations – Days, WC cycle

Non-Financial Issues

- Scenario Specific

